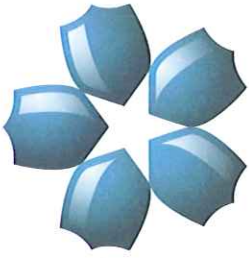


CERTIFICATE OF REGISTRATION



ISOQAR

This is to certify that the Management System of:

Penarth Management Ltd

Avon House, 19 Stanwell Road, Penarth, CF64 2EZ

has been approved by ISOQAR



8549

ISO 14001: 2004

Scope of Activities:

Management consultancy, including compliance with quality, environmental, health and safety and security standards, process improvements, training seminars and business development.

Initial Registration Date:

30 April 2010

Re-issue Date:

19 September 2011

Expiry Date:

31 December 2014

Signed:
(on behalf of ISOQAR)

This certificate will remain current subject to the company maintaining its system to the required standard. This will be monitored regularly by ISOQAR. Further clarification regarding the scope of this certificate and the applicability of the relevant standards' requirements may be obtained by consulting the organisation. This certificate is one of several issued to registration number 8549.